

M/s. VSR PAPER AND PACKAGING LTD.

Regd. Office: H. No.3289, 1st Floor, K.R.Road, Banashankari 2nd Stage, Bangalore-560070.

Statement of Profit and Loss Account for the year ending 31st March, 2024.

Particulars	Note No.	Year Ending 31.03.2024		Year Ending 31.03.2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
I. INCOME:					
Revenue From Operations		304,738,477		145,164,974	
Other Income	14	63,425		453,321	
Total Revenue		304,801,902		145,618,295	
II. EXPENDITURE:					
Cost of Materials Consumed	15	281,923,436		123,531,530	
Operational Expenses	16	2,434,442		953,789	
Changes in Inventory	17	(25,354,366)		-	
Employee Benefits	18	11,853,642		5,622,790	
Finance Costs	19	9,343,048		4,318,800	
Depreciation and Amortised Cost	20	7,137,925		5,833,985	
Other Expenses	21	7,310,082		4,823,610	
Total Expenses		294,648,209		145,084,504	
Profit/(Loss) before taxes		10,153,693		533,791	
Tax expenses:					
1) Current Year		1,760,000		-	
2) Deferred Tax		200,605		143,695	
Profit for the period		8,193,088		390,096	
Earnings per equity share:					
1) Basic		1.80		0.09	
2) Diluted		1.80		0.01	

Notes referred to above form an integral part of the financial statements.
This is the Profit and Loss Account referred to in our report of even date

For P J REDDY & CO
FRN: 006608S
CHARTERED ACCOUNTANTS

P Jagannadha Reddy
Proprietor
Membership No.203216

VDIN: 24203216 BKEYVJ8825
Place: Bengaluru
Date: 29-05-2024



For and on Behalf of Board of Directors
For VSR PAPER AND PACKAGING LIMITED

(B. Deepak Reddy)
MANAGING DIRECTOR
DIN: 07074102

(L. Rahul Sai)
DIRECTOR
DIN: 08669613



M/s. VSR PAPER AND PACKAGING LTD.

Regd. Office: H. No.3289, 1st Floor, K.R.Road, Banashankari 2nd Stage, Bangalore-560070.

Balance Sheet As At 31st March, 2024

PARTICULARS	Note Nos.	As At 31.03 2024 Amount Rs.	As At 31.03. 2023 Amount Rs.
I. EQUITY AND LIABILITIES			
1 Shareholders' funds:			
(a) Share capital	1	45,605,100	45,605,100
Share application Money			-
(b) Reserves and surplus	2	8,117,300	(75,788)
2 Share application money pending allotment		-	-
3 Non Current Liabilities			
(a) Long Term Borrowings	3	51,579,414	32,423,614
(b) Defferred Tax Liability (Net)		798,266	597,661
4 Current Liabilities			
(a) Short Term Borrowings		75,262,343	65,550,764
(b) Trade Payables	4	36,159,763	165,932
(c) Other Current Liabilities	5	2,686,444	3,216,665
(d) Short-term Provisions		1,760,000	-
TOTAL		221,968,630	147,483,948
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
Tangible assets	6	44,753,835	50,101,290
(b) Long term loans and advances	7	970,000	650,000
(c) Miscellaneous Expenditure	8	115,411	153,881
(to the extent not written-off)			
2 Current assets			
(a) Current Investments		-	-
(b) Inventories	9	43,096,719	21,615,745
(c) Trade Receivables	10	121,075,599	42,616,761
(d) Cash and bank Balances	11	17,260	716,449
(e) Short-term loans and advances	12	-	22,589,776
(f) Other current assets	13	11,939,806	9,040,046
TOTAL		221,968,630	147,483,948

Notes referred to above form an integral part of the financial statements.

This is the Balance sheet referred to in our report of even date

For P J REDDY & CO
FRN: 006608S
CHARTERED ACCOUNTANTS

P Jagannadha Reddy
Proprietor
Membership No.203216

Place: Bengaluru
Date: 29-05-2024



For and on Behalf of Board of Directors
For VSR PAPER AND PACKAGING LIMITED

(B. Deepak Reddy)
MANAGING DIRECTOR
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